

**TEXAS HIGHER EDUCATION COORDINATING BOARD
Committee on Agency Operations**

**Wednesday, October 24, 2018
Board Room, 1st Floor
Room 1.170
2:00 p.m.
1200 East Anderson Lane, Austin, Texas**

The Committee on Agency Operations convened at 2:00 p.m. on October 24, 2018, with the following members present: John Steen, presiding; Javaid Anwar; Fred Farias; Michelle Tran (Ex-Officio); and Stuart Stedman (Ex-Officio).

Other Board Members present: Donna Williams

Members absent: Michael Plank; Ricky Raven

AGENDA ITEM	ACTION
I. Welcome and Committee Chair’s Opening Remarks	Chair John Steen called the meeting of the Committee on Agency Operations to order.
II. Consideration of Approval of the Minutes from July 25, 2018, Committee Meeting	On a motion by Dr. Farias, seconded by Mr. Anwar, the Committee approved the July 25, 2018, Agency Operations Committee meeting minutes.
III. Public Testimony on Agenda Items Relating to the Committee on Agency Operations	No action required.
IV. Agency Operations	
A. Report on grants and contracts, including those exceeding \$1 million	No action required. Mr. Bill Franz, General Counsel was available for questions.
B. Consideration of adopting the staff’s recommendation to the Committee relating to a contract with iSphere for Phase II of the WebFOCUS upgrade and security remediation project	On a motion by Dr. Farias, seconded by Mr. Anwar, the Committee approved the contract with iSphere. Ms. Zhenzhen Sun, Assistant Commissioner for Information Solutions and Services, presented this item to the Committee and was available for questions.

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<p>C. Consideration of adopting the Commissioner’s recommendation to the Committee relating to the certification of Texas Research Incentive Program (TRIP) funds to the Emerging Research Universities</p>	<p>On a motion by Dr. Farias, seconded by Mr. Anwar, the Committee approved the certification of Texas Research Incentive Program funds to the Emerging Research Universities. Dr. Julie Eklund, Assistant Commissioner for Strategic Planning and Funding, presented this item to the Committee and was available for questions.</p>
<p>V. Finance</p>	
<p>A. Consideration of adopting a resolution authorizing the issuance of State of Texas College Student Loan Bonds in one or more series to refund the 2007A and 2008A bond series; and delegation of the authority for administration and approval of the activities necessary to complete the sale of the private activity bonds</p>	<p>On a motion by Mr. Anwar, seconded by Dr. Farias, the Committee approved the resolution authorizing the issuance of state of Texas College Student Loan Bonds. Mr. Ken Martin, Assistant Commissioner for Financial Services/CFO, presented this item to the Committee. Also present for questions were Mr. Richard Donoghue, McCall Parkhurst & Horton; Mr. Lee Donner, Hilltop Securities, Inc.; and Ms. Yava Scott, YaCari Consultants, LLC.</p>
<p>B. Consideration of adopting the staff’s recommendation to the Committee to approve a two-year extension for the current student loan software contract</p>	<p>On a motion by Mr. Anwar, seconded by Dr. Farias, the Committee approved the two-year extension for the current student loan software contract. Mr. Ken Martin, Assistant Commissioner for Financial Services/CFO, presented this item to the Committee and was available for questions.</p>
<p>C. Review of the Fiscal Year End 2018 Financial Report to the Board</p>	<p>Mr. Ken Martin, Assistant Commissioner for Financial Services/CFO, presented this item to the Committee and was available for questions. This item did not require any action.</p>
<p>VI. Internal Audit</p>	
<p>A. Update on Internal Audit Reports and Activities</p>	<p>Mr. Mark Poehl, Director of Internal Audit and Compliance, presented this item to the Committee and was available for questions. This item did not require any action.</p>

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<p>B. Discussion of Approach for Obtaining an External Quality Assurance Review of the Internal Audit and Compliance Monitoring Functions</p>	<p>Mr. Mark Poehl, Director of Internal Audit and Compliance, presented this item to the Committee and was available for questions. This item did not require any action.</p>
<p>VII. Compliance Monitoring</p>	
<p>A. Update on Compliance Monitoring Reports and Activities</p>	<p>Mr. Mark Poehl, Director of Internal Audit and Compliance, presented this item to the Committee and was available for questions. This item did not require any action.</p>
<p>VIII. Adjournment</p>	<p>On a motion by Dr. Farias, seconded by Mr. Anwar, the meeting adjourned at approximately 3:05 p.m.</p>